

Best Advice For Any First Time Home Buyer

Home Loan Tips: Part One of this first time home buyer series

The term first time home buyer refers to anyone who is buying their first property. This group is usually dominated by younger people who have little or no experience of owning and maintain a property. As a result they are often unable to make a complete and balanced decision about this long term commitment.



The tips provided below are designed to assist your decision making. Consider these points carefully and you will advance into a life of financial freedom, by using the full investment potential available in your new property.

Move quickly, but don't rush

You have no doubt heard people telling each other to buy property as soon as possible. Property prices are constantly increasing over the long term. So the sooner you enter the market the less you'll pay for your next home.

While keeping that in mind, know this, you live in the world of increasing opportunity. Although, it is to your benefit to move into the property market as soon as possible, don't ever feel rushed to make an offer on a property.

The term increasing opportunity refers both to size and number. You may have missed one bargain but, another – a much better bargain – will come your way.

Buy the best (or buy the cheapest and wait)

If you have an image of your dream house in your mind, and are able to purchase that home now – do it. The financial sacrifice you make now with payoff multiple times over in the future.

If you are not able to get your dream home yet, buy an entry-level home that is most affordable and practical for you right now.

Don't settle for the next-best thing to the actual property you want. You can save a lot more money each month on your entry-level home, than you would if you were paying a big mortgage toward that next-best house.

And, before long you'll be in a much better position to buy the property you actually want.

Want more..?

These are just two of the tips I want to share with you. Look out next week for the second part of this excellent series that I am sure will empower all First Time Home Buyers.

Thank-you for sharing your time, if this has helped you and you've learnt something from this article, please share it with someone you know.

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